

KOSCIUSKO ECONOMIC DEVELOPMENT CORPORATION

COMMERCIAL CREDIT APPLICATION

TO: **KEDCo LOAN COMMITTEE** (121 N. Lake St. Warsaw, IN 46580)

The undersigned respectfully submits the application for the credit extension described below:

Applicant's Name _____

Name, Address, and Telephone Number of Contact Person

Type of Organization (as indicated):

- | | |
|---|---|
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> General partnership | <input type="checkbox"/> Limited Liability Partnership (LLP) |
| <input type="checkbox"/> Limited partnership (LP) | <input type="checkbox"/> Sole proprietorship (d/b/a) |
| <input type="checkbox"/> Individual personal | <input type="checkbox"/> Joint personal (i.e. husband & wife) |

State of Organization: _____

Date Organized: _____

Brief Description of Business _____

Identify any owner/member that has 20% or more ownership in the company _____

Current number of employees: _____ Number of employees planned as a result of this facility: _____

Requested Credit Facility (as indicated):

1. Use of Funds
 - Acquisition of land, buildings, equipment and other fixed assets
 - Construction, expansion or remodeling of buildings
 - Purchase of equipment or machinery
 - Research and development of new products/processes
 - Buy outs by purchase of business assets
 - Other (specify): _____
2. Total Project Cost \$ _____
3. Amount requested \$ _____

Describe Specific Purpose of Loan Request _____

Repayment Source _____

Proposed Collateral _____

Financial Statements Attached (as indicated):

	<u>Applicant</u>	<u>Guarantor(s)</u>
Fiscal Year Ended _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____
Interim (_____ month(s)/period(s) ending _____)	<input type="checkbox"/> _____	<input type="checkbox"/> _____
Personal Financial Statement Dated _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____

References (if appropriate to loan request) _____

The undersigned hereby represents and warrants that the information set forth herein is accurate and complete in all respects.

Dated: _____

Individual/Joint Applicant

Organizational Applicant

Applicant Signature

Organization Name

Applicant Printed Name

By: _____
Signature

Co-Applicant, if any, Signature

Printed Name / Title

Co-Applicant Printed Name

TO: Kosciusko Economic Development Corporation (KEDCo)

PERSONAL

IMPORTANT: Sign and date this statement. Fill in all blanks; write "Yes," "No," or "None" where necessary To complete information, and complete all applicable schedules on the reverse side.

Check one: () individual borrowing. () joint borrowing with spouse, () or joint borrowing With non-spouse. If non-spouse, that individual must complete a separate statement.

INDIVIDUAL INFORMATION		(COMPLETE ONLY IF JOINT WITH SPOUSE) SPOUSE INFORMATION	
Name:		Name:	
Residence Address:		Residence Address:	
City, State & Zip:		City, State & Zip:	
Position or Occupation:		Position or Occupation:	
Business Name:		Business Name:	
Business Address:		Business Address:	
City, State & Zip:		City, State & Zip:	
Res. Phone:	Bus. Phone:	Res. Phone:	Bus. Phone:

PERSONAL FINANCIAL STATEMENT AS OF _____, 20____

(X): Check if joint with spouse or other, if other, please list name: _____

ASSETS (OMIT CENTS)			X	LIABILITIES (OMIT CENTS)			X
ASH (Schedule A)				NOTES PAYABLE (Schedule F)	To Financial Institutions		
STOCKS AND BONDS (Schedule B)	Government and Municipal Bonds			ACCOUNTS PAYABLE (Schedule F)	To Others		
	Listed Stocks						
	Unlisted Stocks						
NOTES AND ACCOUNTS RECEIVABLE (Schedule C)				REAL ESTATE (Schedule D)			
REAL ESTATE (Schedule D)				OTHER LIABILITIES (ITEMIZE)	Unpaid Taxes		
OTHER ASSETS (ITEMIZE)	Cash Surrender Value of Life Ins. (Sch. E)						
	Automobiles						
	Household Goods						
				TOTAL LIABILITIES			
				NET WORTH			
TOTAL ASSETS				TOTAL LIABILITIES AND NET WORTH			

ANNUAL INCOME (OMIT CENTS)			GENERAL INFORMATION	
Income From Employment	Salary or Wages (Gross)		Are you a defendant in any suits or legal action?	
	Commissions		<input type="checkbox"/> No <input type="checkbox"/> Yes (If yes, explain on a separate sheet)	
	Bonus		Have you ever filed for bankruptcy?	
Income From Business Or Profession	(Net)		<input type="checkbox"/> No <input type="checkbox"/> Yes (If yes, explain on a separate sheet)	
			Officer in other companies? <input type="checkbox"/> No <input type="checkbox"/> Yes (List company and position)	
Income From Investment	Dividends			
	Interest			
	Rent (Net of all expense)			
Other Income	(Income from alimony, child support or Maintenance is not required to be disclosed)		Contingently liable on legal claims or as endorser, co-maker or guarantor for:	
TOTAL ANNUAL INCOME			Number of dependents:	

SCHEDULE A: CASH

NAME OF FINANCIAL INSTITUTION	(X) IF JOINT	TYPE OF ACCOUNT i.e., Checking Savings, C.D.'s etc.	AMOUNT	PLEGGED ON LOANS	
				YES	NO

SCHEDULE B: STOCKS AND BONDS

No. of Shares Or Face Value	DESCRIPTION	(X) IF JOINT	Market Value Or Book Value if Unlisted	PLEGGED ON LOANS	
				YES	NO

SCHEDULE C: RECEIVABLES

AMOUNT	NAME OF MAKER	WHEN DATED	WHEN DUE	REPAYMENT PLAN – COLLATERAL, IF ANY

SCHEDULE D: REAL ESTATE

ADDRESS OF PROPERTY	(X) If Joint	Date Acquired	No. Acres	COST	Market Value	Insurance Coverage	Mortgage Balance	Payment	Mortgage Holder

*On land Contract

SCHEDULE E: LIFE INSURANCE

NAME OF INSURANCE COMPANY	BENEFICIARY	FACE VALUE	CASH SUR. VALUE	POLICY LOANS

SCHEDULE F: PAYABLES AND LOANS

NAME AND ADDRESS OF PAYEE	TERMS	DATE MADE	DATE DUE	CURRENT BALANCE	COLLATERAL

The undersigned hereby affirm(s), upon penalties for perjury, that this financial statement has been given voluntarily and that it is a continuing and binding instrument which should be relied upon for all future advances, and shall be deemed accurate until KEDCo is notified otherwise. The undersigned further affirm(s) that he is solvent, able to pay his debts as they become due, and agrees to inform KEDCo immediately of any change in financial condition including insolvency. In case of failure to so notify KEDCo, or if this statement is false in any material respect, KEDCo may declare due and payable all obligations of the undersigned to KEDCo. The undersigned certify(ies) that both sides hereof have been carefully read and that the information given herein is true and correct, and authorize(s) KEDCo to obtain information concerning any statements made herein, including but not limited to credit reports and histories from credit reporting agencies.

_____	_____	_____	_____
BORROWER'S SIGNATURE	DATE	SPOUSE'S SIGNATURE (IF JOINT)	DATE
Social Security Number _____		Social Security Number _____	
Date of Birth _____		Date of Birth _____	